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# SENATE COMMITTEE ON FINANCE

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## NOTICE OF MEETING

**DATE:** Monday, March 8, 2021

**TIME:** 5:00 PM

**PLACE:** Virtual Meeting via WebEx

## SCHEDULED FOR HEARING AND/OR CONSIDERATION

### Senate Bill No. [41](#)

**BY DiPalma, Seveney, Paolino, Pearson, Murray**

**ENTITLED,** AN ACT RELATING TO PUBLIC FINANCE -- MEDICAL ASSISTANCE AND PUBLIC ASSISTANCE CASELOAD ESTIMATING CONFERENCES {LC317/1} (Requires the participation and input of the EOHHS, DHS, DCYF and BHDDH in medical assistance and public assistance caseload estimating conferences and the generation of monthly data to the members of the case load estimating conference.)

01/19/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

### Senate Bill No. [46](#)

**BY Bell, Mack, Anderson, Calkin, Mendes**

**ENTITLED,** AN ACT RELATING TO TAXATION {LC286/1} (Creates an agreement to limit corporate incentives.)

01/19/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

### Senate Bill No. [95](#)

**BY de la Cruz, Paolino, Morgan, Rogers, Raptakis**

**ENTITLED,** AN ACT RELATING TO PUBLIC FINANCE -- STATE BUDGET {LC264/1} (Requires that the governor submit a zero-based budget to the general assembly. The zero-based budget shall be phased in over a five (5) year period.)

01/26/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

### Senate Bill No. [97](#)

**BY Calkin, Anderson, Bell, Acosta, Valverde, Quezada**

**ENTITLED,** AN ACT RELATING TO TAXATION {LC541/1} (Establishes a surtax on the business corporation tax for publicly traded corporations subject to SEC disclosure and reporting requirements, if corporation's ratio of compensation for its CEO to median worker is equal to or greater than 100 to 1.)

01/26/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**Senate Resolution No. [161](#)**

**BY Bell**

**ENTITLED**, JOINT RESOLUTION TO AUTHORIZE AND APPROVE A REFERENDUM TO BE SUBMITTED TO THE QUALIFIED ELECTORS OF THE STATE OF RHODE ISLAND AT THE NEXT GENERAL ELECTION FOR BLANKET AUTHORITY FOR THE GENERAL TREASURER TO REFINANCE BONDS {LC1062/1} (Joint resolution authorizing treasurer to refinance bonds.)

02/05/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**Senate Bill No. [225](#)**

**BY Bell, Mendes**

**ENTITLED**, AN ACT RELATING TO TAXATION -- DEFINITION OF CORPORATE NET INCOME {LC290/1} (Repeals a state corporate income tax deduction to allowable income for federal tax purposes for investment property held for at least seven (7) years.)

02/10/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**Senate Bill No. [361](#)**

**BY Bell, Ciccone, Calkin, Mack, Mendes, Acosta, Anderson, Kallman, Cano, Sosnowski**

**ENTITLED**, AN ACT RELATING TO CAPITAL DEVELOPMENT PROGRAMS -- STATEWIDE REFERENDUM {LC1064/1} (Provides for \$1,000,000 in bonds to improve local roadways, pedestrian spaces, bikeway paths and municipal parks.)

02/25/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**Senate Bill No. [372](#)**

**BY Raptakis, de la Cruz, Anderson, Bell, Paolino, Morgan**

**ENTITLED**, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX AND FRANCHISE TAX {LC448/1} (Refunds the minimum tax paid by corporations with annual gross income of less than four hundred dollars (\$400); but caps the amount refunded at four hundred dollars (\$400).)

02/25/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**Senate Bill No. [376](#)**

**BY Bell, Quezada, Mendes, DiMario, Mack, Goodwin, Seveney, Anderson, Calkin**

**ENTITLED**, AN ACT RELATING TO TOWNS AND CITIES -- GENERAL POWERS {LC19/1} (Authorizes municipalities to tax school tuition and school meals. Contains exemptions from taxation.)

02/25/2021 Introduced, referred to Senate Finance

03/04/2021 Scheduled for hearing and/or consideration

**The State House continues to be closed to the public at this time.**

This meeting will be streamed live online through Capitol TV

<http://www.rilegislature.gov/CapTV/Pages/default.aspx>

#### **TESTIMONY SUBMITTAL**

Written testimony is encouraged and can be submitted to the committee by emailing it to:

[jplume@rilegislature.gov](mailto:jplume@rilegislature.gov)

\*Written Testimony must be submitted prior to 2:00 PM on Monday, March 8, 2021, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

Members of the public can request to provide verbal testimony to the committee through the following link: [VERBAL TESTIMONY](#)

**\*Requests to provide verbal testimony must be submitted by 4:00 PM on Sunday, March 7, 2021.**

Jamie Plume

Committee Clerk

276-5584

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**POSTED: THURSDAY, MARCH 4, 2021, 6:15 PM**